The Florida Senate

GOVERNOR'S VETO OF PORTIONS OF THE 2024 GENERAL APPROPRIATIONS ACT HB 5001

SPECIFIC APPROPRIATION VETOED

Specific Appropriation 2802 Page 412 - Proviso language

"From the funds provided in Specific Appropriations 2802 and 2803, the Office of Economic and Demographic Research shall conduct a study and present policy options relating to prohibiting the collection of interchange fees on sales taxes levied under chapter 212 and section 125.0104, Florida Statutes. The Office of Economic and Demographic Research shall submit a report to the President of the Senate and Speaker of the House of Representatives by December 1, 2024. The report must address the impacts including, but not limited to, technological, financial, and economic impacts on merchants, processors, payment card networks, acquiring banks, issuers, and consumers. The Office may contract with a public or private institution of higher learning or a nationally recognized organization or entity with experience in performing this type of evaluation for the sole purpose of developing some or all of the underlying analysis and findings to be included in the report.

GOVERNOR'S VETO MESSAGE

No specific explanation was provided in the veto message.

ANALYST COMMENT

Specific appropriation 2802 provides a total of \$28,296,810 to the Legislative Support Services budget entity. This line item provides funding for several joint offices including the following: the Office of Economic & Demographic Research (EDR), Office of Program Policy Analysis & Government Accountability (OPPAGA), Joint Administrative Procedures Committee (JAPC), Joint Legislative Auditing Committee (JLAC), and Office of Legislative Services (OLS).

The specific appropriation also includes proviso at the beginning of the Legislative Support Services budget which requires the EDR to conduct a study and present policy options relating to prohibiting the collection of interchange fees on certain sales taxes.

Senate Committee on Appropriations Analyst: Shettle June 12, 2024